



REXIT BERHAD (668114-K)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For The Quarter And Year-to-date Ended 31 December 2018

	Note	Individual Period (2nd quarter)			Cumulative Period		
		Current Year Quarter 31 Dec 2018	Preceding Year Corresponding Quarter 31 Dec 2017	Changes	Current Year To- date 31 Dec 2018	Preceding Year Corresponding Period 31 Dec 2017	Changes
		RM'000 (Unaudited)	RM'000 (Unaudited)	%	RM'000 (Unaudited)	RM'000 (Audited)	%
Revenue		5,159	5,419	-5%	10,404	10,653	-2%
Direct costs		(1,430)	(1,336)	7%	(3,010)	(2,882)	4%
Gross profit		3,729	4,083	-9%	7,394	7,771	-5%
Other income		245	(7)	NA	470	116	305%
Administrative expenses		(1,456)	(1,486)	-2%	(2,859)	(2,822)	1%
Profit before taxation	B5	2,518	2,590	-3%	5,005	5,065	-1%
Taxation	B6	(788)	(687)	15%	(1,481)	(1,287)	15%
Profit for the financial period		1,730	1,903	-9%	3,524	3,778	-7%
Other comprehensive income/(loss), net of tax:							
Exchange difference arising on the translation of the financial statements of foreign subsidiary companies		(8)	(9)	-11%	(15)	(22)	-32%
Net gain on available-for-sale financial assets: - Gain/(loss) on fair value changes		-	-		-	-	
Total comprehensive income for the period		1,722	1,894	-9%	3,509	3,756	-7%
Profit for the financial period attributable to:							
Owners of the Company		1,730	1,903		3,524	3,778	
Non-controlling interests		-	-		-	-	
		1,730	1,903		3,524	3,778	
Total comprehensive income attributable to :							
Owners of the Company		1,722	1,894		3,509	3,756	
Non-controlling interests		-	-		-	-	
		1,722	1,894		3,509	3,756	
Basic earnings per share (sen)	B11	0.95	1.07	-11%	1.94	2.12	-8%

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 31 December 2018 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2018.

The accompanying notes are an integral part of this statement.



REXIT BERHAD (668114-K)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2018

(The figures have not been audited)

	Note	As at 31 Dec 2018 RM'000 (Unaudited)	As at 30 Jun 2018 RM'000 (Audited)
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment		5,061	4,761
Development costs		26	42
Goodwill on Consolidation		336	336
Other investment		45	45
Deferred tax assets		208	208
		<u>5,676</u>	<u>5,392</u>
CURRENT ASSETS			
Trade receivables and other receivables		4,587	2,818
Prepayments		603	368
Tax recoverable		98	79
Cash and cash equivalents	A15	29,109	30,395
		<u>34,397</u>	<u>33,660</u>
TOTAL ASSETS		<u>40,073</u>	<u>39,052</u>
EQUITY AND LIABILITIES			
Share capital		18,933	18,933
Treasury Shares		(5,284)	(5,084)
Exchange fluctuation reserve		(172)	(157)
Retained profits		20,551	22,360
Equity attributable to owners of the Company		<u>34,028</u>	<u>36,052</u>
Total Equity		<u>34,028</u>	<u>36,052</u>
NON-CURRENT LIABILITY			
Deferred tax liabilities		87	87
CURRENT LIABILITIES			
Trade and other payables		2,018	1,344
Deferred income		3,390	1,322
Provision for taxation		550	247
		<u>5,958</u>	<u>2,913</u>
TOTAL EQUITY AND LIABILITIES		<u>40,073</u>	<u>39,052</u>
Net Assets per share (RM)		<u>0.18</u>	<u>0.19</u>

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 31 December 2018 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2018.

Net Assets per share for the current quarter is arrived at based on the Group's Net Assets of RM34,028,000 over the number of ordinary shares of 189,333,333.

The accompanying notes are an integral part of this statement.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Quarter And Year-to-date Ended 31 December 2018

(The figures have not been audited)

	<-----Attributable to Owners of the Company----->					
	<-----Non-Distributable----->			<-----Distributable----->		
	Share Capital RM'000	Foreign Exchange Reserve RM'000	Fair Value Reserve RM'000	Retained Profits RM'000	Treasury Shares RM'000	Shareholders' Fund RM'000
At 1 July 2017 (Audited)	18,933	(116)	-	19,860	(4,668)	34,009
Total comprehensive income for the period	-	(22)	-	3,778	-	3,756
Treasury Shares	-	-	-	-	(92)	(92)
Dividend Paid	-	-	-	(5,357)	-	(5,357)
At 31 December 2017 (Unaudited)	18,933	(138)	-	18,281	(4,760)	32,316
At 1 July 2018 (Audited)	18,933	(157)	-	22,360	(5,084)	36,052
Total comprehensive income for the year	-	(15)	-	3,524	-	3,509
Treasury Shares	-	-	-	-	(200)	(200)
Dividend Paid	-	-	-	(5,333)	-	(5,333)
At 31 December 2018	18,933	(172)	-	20,551	(5,284)	34,028

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 31 December 2018 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2018.

The accompanying notes are an integral part of this statement.



REXIT BERHAD (668114-K)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
For The Quarter And Year-to-date Ended 31 December 2018

	Note	Year-to-date ended	
		31 Dec 2018 RM'000 (Unaudited)	31 Dec 2017 RM'000 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		5,005	5,065
Adjustments for:			
Amortisation of development costs		16	15
Depreciation		379	373
Interest income		(14)	(8)
Distribution income from investment in cash fund		(456)	(427)
Unrealised loss/(gain) on foreign exchange		37	289
Operating profit before working capital changes		4,967	5,307
Increase in trade and other receivables		(2,041)	(2,497)
Increase/(decrease) in trade and other payables		674	741
Increase/(decrease) in deferred income		2,068	1,673
Cash generated from operations		5,668	5,224
Tax paid		(1,197)	(1,240)
Tax refunded		-	377
Net cash from operating activities		4,471	4,361
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		14	8
Distribution income from investment in cash fund		456	427
Purchase of property, plant and equipment		(679)	(102)
Net cash (used in)/from investing activities		(209)	333
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend Paid		(5,333)	(5,357)
Treasury shares		(200)	(92)
Net cash used in financing activities		(5,533)	(5,449)
NET INCREASE IN CASH AND CASH EQUIVALENTS		(1,271)	(755)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD		30,395	27,970
Effects of exchange rate changes		(15)	(22)
CASH AND CASH EQUIVALENTS AT END OF THE QUARTER	A15	29,109	27,193

Note:

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The accompanying notes are an integral part of this statement.